

Exhibit 4.4-4

Finance plan scenario for LPA with Highway Phasing: Medium Cost Estimate with low estimate of funding from Toll Rate Schedule 1 in Millions of Year-of-Expenditure Dollars

Federal Fiscal Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
TOTAL PROJECT CAPITAL COST															
Highway AA, DEIS, Eng. Construction	\$22.7	\$26.0	\$62.6	\$103.8	\$295.7	\$389.3	\$392.7	\$398.6	\$169.3	\$192.3	\$166.1	\$75.7	\$6.3		\$2,301.0
Transit PE, Design and Construction ^a	\$2.5	\$4.0	\$9.4	\$31.7	\$49.5	\$145.7	\$213.8	\$227.0	\$102.7	\$49.5	\$13.8				\$856.3
Total Project Capital Cost	\$25.1	\$30.0	\$72.1	\$135.5	\$345.2	\$535.0	\$606.5	\$625.6	\$271.9	\$241.8	\$179.9	\$81.0	\$7.8		\$3,157.3
TOTAL PROJECT REVENUES															
Federal Discretionary Highway					\$100.0	\$100.0	\$100.0	\$100.0							\$400.0
ODOT/WSDOT: Existing	\$25.1	\$30.0	\$72.1	\$20.3											\$147.5
ODOT/WSDOT: Additional				\$115.2	\$195.7	\$289.3	\$292.7	\$7.0							\$900.0
Post-completion Toll Bond/ Loan Proceeds ^b								\$291.6	\$169.3	\$192.3	\$166.1	\$75.7	\$6.3		\$901.2
Residual Toll Revenues															\$0.0
Pre-completion Toll Revenues															\$0.0
Section 5309 New Starts Funds ^c					\$49.5	\$100.0	\$100.0	\$100.0	\$100.0	\$100.0	\$100.0	\$100.0	\$59.2		\$808.7
Interim Borrowed Funds						\$45.7	\$113.8	\$127.0	\$2.7	(\$50.5)	(\$86.2)	(\$94.7)	(\$57.7)		\$0.0
Total Project Revenues	\$25.1	\$30.0	\$72.1	\$135.5	\$345.2	\$535.0	\$606.5	\$625.6	\$271.9	\$241.8	\$179.9	\$81.0	\$7.8		\$3,157.3

a Transit costs include interim borrowing costs incurred due to the assumed annual appropriations of New Starts funds.

b Assumes the Low estimate of net toll revenues for Toll Rate Schedule 1 and the Baseline finance structure does not require full financial capacity of this toll rate schedule.

c The assumed amount of New Starts funding and target dates scheduled are not guaranteed by FTA; funding amount and schedule will be negotiated as part of preparing the FFGA.